

Press Release

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BIT Captures the US Market and Expands its Manufacturing and Product Development Capabilities

Strategic alliance will fuel global growth and capitalize on the demand for outsourced medical device manufacturing services

Frankfurt / Germany - Boston & Irvine /USA, June 4, 2007. The company BIT Analytical Instruments Inc. Boston/Massachusetts, USA, is expanding its US business. BIT now holds 50 percent of Source Scientific LLC, Irvine/California and is strengthening its presence as a global contract service provider in the US market, the world's largest diagnostic and medical out-sourcing market.

BIT Analytical Instruments Group is the European market leader, providing complete contract manufacturing services (CMS) as well as product development and after-sales services to original equipment manufacturer (OEM) of medical and industrial instruments. As part of the investment, BIT has acquired the 30 percent equity ownership position held by Pressure BioSciences Inc. since 2004. As part of the agreement, Source Scientific will also continue to provide engineering, manufacturing and other related services to Pressure BioSciences.

“BIT’s strategic investment in our company will help to fuel our growth globally and capitalize on the surge in demand for outsourced medical devices and clinical instruments manufacturing,” said Richard W. Henson, President and CEO of Source Scientific. “We anticipate that Source Scientific will grow tenfold over the next five years, adding to our worldwide client base as well as our roster of highly skilled, local employees. This is a time of rapid expansion for our industry sector, and we’re poised to capitalize on industry trends.”

“The alliance between BIT and Source Scientific creates a perfect solution for our clients,” said Marius Balger, President and CEO of BIT. “With Source Scientific as part of our global operations, our clients can take advantage of a single relationship to reduce its manufacturing costs and supply-chain expenses while driving innovation and time to market. Together, we’re delivering a global solution combining our more than 30 years of complex instrument manufacturing expertise with Source Scientific’s nearly three decades of product development knowledge, experience and success.”

BIT, located near Frankfurt , Germany and Boston, USA, complements Source Scientific’s business model because of its strength in manufacturing complex medical instruments and its global market share position. The company has built a solid reputation based on its commitment to the commercial success of its clients. BIT leverages its optimized, state-of-the-art product development and the latest manufacturing methods to deliver its “One Stop Solution” that allows the clients to launch their instruments faster and more cost-effectively than their competitors.

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About Source Scientific LLC

Established in 1980, Source Scientific LLC specializes in the product development and contract manufacturing of medical devices. Located in Irvine, California, the company provides design and production services to start-up as well as FORTUNE 500 medical device and clinical instrumentation companies. To find out more about Source Scientific, visit www.sourcescientific.com.

About BIT Analytical Instruments

For more than 30 years, BIT Analytical Instruments has been the leading contract services provider for a wide range of diagnostic and medical instrument applications. This covers outsourcing services from product development through to manufacturing and after-sale services.

As a member of the financially strong MEC Group and part of the international Messer World, BIT utilizes the global platform to offer services to OEM clients all over the world. Messer World employs 6,000 people in more than 120 countries. To find out more about BIT, visit: www.BIT-Instruments.com.